

Table 1. U.S. Petroleum Balance Sheet, 4 Weeks Ending 07/30/2004

Four-Week Averages				Cumulative Daily Averages		Percent Change	
Ending		Percent Change	211 Days				
07/30/04	07/30/03		2004	2003			
Petroleum Supply (Thousand Barrels per Day)							
Crude Oil Supply							
(1)	Domestic Production ¹	5,408	5,628	-3.9	5,552	5,734	-3.2
(2)	Net Imports (Including SPR) ²	10,398	10,046	3.5	9,947	9,488	4.8
(3)	Gross Imports (Excluding SPR)	10,408	10,053	3.5	9,966	9,503	4.9
(4)	SPR Imports	0	0	--	0	0	--
(5)	Exports	10	7	42.9	19	15	26.7
(6)	SPR Stocks Withdrawn (+) or Added (-)	-43	-125	--	-126	-62	--
(7)	Other Stocks Withdrawn (+) or Added (-)	228	-4	--	-140	-35	--
(8)	Product Supplied and Losses	0	0	--	0	0	--
(9)	Unaccounted-for Crude Oil ³	-15	4	--	174	66	--
(10)	Crude Oil Input to Refineries	15,975	15,548	2.7	15,407	15,190	1.4
Other Supply							
(11)	Natural Gas Liquids Production ⁴	2,355	1,988	18.5	2,263	1,975	14.6
(12)	Other Liquids New Supply	-149	99	-250.5	-37	134	-127.6
(13)	Crude Oil Product Supplied	0	0	0.0	0	0	0.0
(14)	Processing Gain	1,044	928	12.5	1,032	948	8.9
(15)	Net Product Imports ⁵	1,774	1,753	1.2	1,727	1,632	5.8
(16)	Gross Product Imports ⁵	2,712	2,722	-0.4	2,696	2,693	0.1
(17)	Product Exports ⁵	938	969	-3.2	968	1,061	-8.8
(18)	Product Stocks Withdrawn (+) or Added (-) ^{6,7}	-658	-162	--	197	-7	--
(19)	Total Product Supplied for Domestic Use	20,341	20,155	0.9	20,589	19,872	3.6
Products Supplied							
(20)	Finished Motor Gasoline ⁴	9,178	9,205	-0.3	9,000	8,825	2.0
(21)	Kerosene-Type Jet Fuel	1,628	1,619	0.6	1,594	1,545	3.2
(22)	Distillate Fuel Oil	3,891	3,679	5.8	4,081	3,959	3.1
(23)	Residual Fuel Oil	776	784	-1.0	796	785	1.4
(24)	Propane/Propylene	1,097	NA	NA	1,290	NA	NA
(25)	Other Oils ⁸	3,772	NA	NA	3,828	NA	NA
(26)	Total Products Supplied	20,341	20,155	0.9	20,589	19,872	3.6
Total Net Imports		12,172	11,799	3.2	11,674	11,120	5.0
Petroleum Stocks (Million Barrels)							
				Percent Change from			
				Previous Week	Year Ago		
Crude Oil (Excluding SPR) ⁹		298.6	300.5	284.9	-0.6	4.8	
Total Motor Gasoline		210.1	207.7	201.8	1.2	4.1	
Reformulated		24.2	24.2	33.3	NA	-27.3	
Conventional		114.9	114.0	116.6	0.8	-1.5	
Blending Components		71.0	69.4	51.6	2.3	37.6	
Kerosene-Type Jet Fuel		39.4	38.8	38.2	1.5	3.1	
Distillate Fuel Oil ⁷		121.2	119.1	117.7	1.8	3.0	
15 ppm sulfur and Under		1.7	1.5	NA	13.3	NA	
> 15 ppm to 500 ppm sulfur		72.2	70.9	NA	1.8	NA	
> 500 ppm sulfur		47.2	46.7	42.7	1.1	10.5	
Residual Fuel Oil		32.9	35.1	31.7	-6.3	3.8	
Propane/Propylene		49.1	48.0	54.9	2.3	-10.6	
Unfinished Oils		88.3	89.5	86.1	-1.3	2.6	
Other Oils ¹⁰		138.8	137.3	NA	1.1	NA	
Total Stocks (Excluding SPR) ⁷		978.4	975.8	963.1	0.3	1.6	
Crude Oil in SPR ¹¹		664.5	664.0	612.2	0.1	8.5	
Total Stocks (Including SPR) ⁷		1,643.0	1,639.7	1,575.3	0.2	4.3	

¹ Includes lease condensate.

² Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).

³ Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.

⁴ Includes field production of fuel ethanol and an adjustment for motor gasoline blending components.

⁵ Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.

⁶ Includes an estimate of minor product stock change based on monthly data.

⁷ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix B.

⁸ Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, kerosene-type jet fuel, distillate, residual fuel oils, and propane/propylene during 2004. Propane/propylene were included during 2003.

⁹ Includes domestic and Customs-cleared foreign crude oil in transit to refineries.

¹⁰ Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs (except propane/propylene during 2004), other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, naphtha-type jet fuel, road oil, and miscellaneous oils. Propane/propylene were included with other oils in 2003.

¹¹ Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Some data are estimated. See Sources for clarification of estimated data. Due to independent rounding, individual product detail may not add to total.

Sources: See page 33.